

ASX ANNOUNCEMENT

22 January 2021

JAT Raises \$2.8M Via Placement

Jatcorp Limited (ASX: JAT) ("JAT" or the "Company") are pleased to announce that the Company has received applications to raise \$2.8 million (before costs) through the issue of 148,817,781 fully paid ordinary JAT shares under a placement to sophisticated and professional investors at an issue price of A\$0.019 per share ("**Placement**").

Subject to shareholder approval, the investors will receive 1 (one) free attaching option for every 2 (two) placement shares subscribed, with a strike price of \$0.06 and an expiry date of 29 January 2023.

The Company intends to use funds raised from the Placement to fund the expansion of its ANMA manufacturing facility, the development of new products and working capital.

Everblu Capital Pty Limited acted as lead manager to the Placement. Everblu will be paid a lead manager fee of 6% of funds raised and, subject to shareholder approval, 10 million options to subscribe for JAT at an exercise price of 6c per share and an expiry date of 29 January 2023.

The Company will issue the 148,817,781 fully paid ordinary JAT shares without prior shareholder approval under its 15% placement capacity pursuant ASX Listing Rule 7.1. Shares are intended to be issued on or around 29 January 2021.

JAT also proposes to issue, subject to shareholders approval, 10 million shares to JAT's Chairman, Brett Crowley, on the same terms as the Placement (including the issue of options), except that the issue price will be \$0.02. The issue of shares will raise an additional \$200,000.

This announcement is authorised by JAT's Managing Director, Wilton Yao.

Wilton Yao
Managing Director
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About Jatcorp Limited

Jatcorp Ltd (ASX: JAT) is a China-Australia trade specialist. The Company develops and markets a portfolio of in-house branded FMCGs, focusing on growth opportunities in dairy products.

JAT has positioned itself as a major player in the flourishing Australian consumer goods export industry, offering Chinese retail presence, online sales to Chinese consumers through offshore platforms, and high-volume wholesaling to daigou groups and other distribution channels.

JAT's extensive network of Chinese business affiliations is a substantial source of opportunities, both for the company and for its Australian business partners.