

Jatcorp (ASX: JAT), at the forefront of innovative technology servicing the world's largest retail markets. With a track record of successful product development and distinguished technology, JAT is a leading producer of supplementary food and plant-based products.



9 September 2022

Management Changes – update

Jatcorp Limited (**JAT**) advises that the Board has resolved to make the following management changes.

Jack Wang has been appointed as Managing Director. Mr Wang's business footprint extends across China, Korea, Japan, and Southeast Asia, and he has rich experience in market development and sales. Mr Wang is currently a Director of Pacific Healthy International Holdings Pty Ltd, and Pacific Healthy ANZ Pty Ltd, the leading distributors in the industries of dairy products, vitamin and cosmetics focusing on the Australia and Asian markets. Mr Wang is the co-founder of HK Huibeijia Brand Manage Co., Ltd, which was established in 2014 and has more than 500 stores in mainland China.

Full details of his appointment are set out in the annexure.

Scott Zhang has been appointed Executive Director and Chief Operating Officer. Details are set out in the annexure.

Charlie Qiang will be a Non-Executive Director, and Dennis Shen remains as Chairman.

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This announcement authorised by JAT's Board.

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About Jatcorp Limited

Jatcorp (ASX: JAT), at the forefront of innovative technology servicing the world's largest retail markets. With a track record of successful product development and distinguished technology, JAT is a leading producer of supplementary food products, plant-based products and dairy food products.

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Appendix 1: Key Terms of appointment Jack Wang

Position	Managing Director
Commencement Date	8 September 2022
Salary (Total Fixed Remuneration (TFR))	\$250,000 per year plus superannuation
Short Term Incentive	Nil
Long Term Incentive	Nil
Termination Notice by the Company	5 months
Termination Notice by the Managing Director	5 Months

Key Terms of appointment Scott Zhang

Position	Chief Operating Officer
Commencement Date	8 September 2022
Salary (Total Fixed Remuneration (TFR))	\$150,000 per year plus superannuation
Short Term Incentive	Nil
Long Term Incentive	Nil
Termination Notice by the Company	5 months
Termination Notice by the Managing Director	5 Months