

Jatcorp (ASX: JAT), at the forefront of innovative technology servicing the world's largest retail markets. With a track record of successful product development and distinguished technology. JAT is a leading producer of supplementary food and plant-based products.



8 June 2022

NON-RENOUNCEABLE RIGHTS ISSUE OFFER

Jatcorp Limited is pleased to announce that it will be undertaking a pro rata non-renounceable rights issue (**Offer**) of ordinary fully paid shares to Eligible Shareholders, being persons who are registered as shareholders of the Company on the record date of 14 June 2022 (**Record Date**) and have a registered address in Australia or New Zealand.

Shareholders are being offered the opportunity to subscribe for 1 new fully paid ordinary share in the Company (each, a **New Share**) for every 6 existing fully paid ordinary shares in the Company (each, a **Share**) held at 7pm (Sydney time) on the Record Date at a price of 1.2c per New Share (**Issue Price**).

Investors will also receive 1 free option (**Rights Option**) for every 1 New Share issued, each Rights Option being exercisable at 3.2c and expiring on the same date as the options (**Placement Options**) approved by shareholders at the general meeting of the Company on 3 June 2022 (**Rights Issue**). The Rights Options will be the same class as the Placement Options and it is intended to apply to the ASX for listing of the Rights Options.

The Issue Price of 1.2c represents an approximately 20% discount to the closing price on Tuesday, 7 June 2022, and an approximately 22.3% discount to the volume weighted average price of Shares for the month prior to the announcement of the Rights Issue.

If fully subscribed, the Offer will raise up to approximately \$4.28 million (before costs).

The Offer is not underwritten.

Shareholders who, at the Record Date, have an address registered in either Australia or New Zealand, will be eligible to participate in the Offer. All other shareholders will not be eligible to participate.

New Shares issued pursuant to the Offer will rank equally with existing fully paid ordinary shares currently on issue and the Company will apply to ASX for official quotation of the New Shares.

Eligible Shareholders may also apply for additional new shares (**Additional New Shares**), being New Shares in excess of their pro rata entitlement under the Offer. The allocation of Additional New Shares and any scale back will be subject to availability of Additional New Shares and will occur in the Company's absolute discretion.

Any New Shares offered under the Rights Issue that are not subscribed for by Eligible Shareholders will form part of the shortfall (**Shortfall**). The Directors reserve the right, subject to the Corporations Act and the Listing Rules, to allocate any Shortfall to Eligible Shareholders that apply for Additional New Shares or otherwise, to place any remaining Shortfall at their discretion within 3 months after the Closing Date (on the same conditions as New Shares including the issue of Rights Options and at a price not less than the Issue Price). JAT will engage Everblu Capital Pty Ltd (**Everblu**) to assist in placement of the Shortfall. Everblu will be paid a fee of 5% of the Shortfall proceeds raised plus, subject to shareholder approval, a

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Lead Manager Fee of 125 million options on the same terms as the Rights Options. Everblu will also be paid, subject to shareholder approval, 125 million options on the same terms as the Rights Options upon the successful raising of a minimum of \$3 million under the Entitlement Offer inclusive of any Shortfall.

Use of Funds

It is intended that the proceeds from the Offer will be used in accordance with the table set out below.

#	Purpose	Amount
1.	<p>Purchase of inventory, manufacture of co-branding products and working capital</p> <p>As detailed in previous ASX announcements:</p> <p>1. Production at the ANMA manufacturing facility is increasing on a month-by-month basis and is expected to accelerate with Covid 19 related lockdowns in China being eased.</p> <p>2. Funding the production and export of co-branded products to be distributed in the US and Europe by Saputo.</p>	\$2.28 million
2.	<p>Final instalments of ANMA purchase price</p> <p>The final instalments of the ANMA purchase price remains outstanding and additional funding will allow those payments to be completed.</p>	\$2 million

Capital Structure

The capital structure of the Company following completion of the Offer is summarised below:

Shares	100% of entitlements paid up	50% of entitlements paid up
Shares on issue at date of the offer	2,141,101,576	2,141,101,576
New shares offered under the offer	356,850,263	178,425,131
Total shares on completion of the offer	2,497,951,839	2,319,526,707

Timetable

The Offer is proposed to be conducted according to the following timetable:

Lodgement of Appendix 3B and Cleansing Notice for Rights Issue with ASX	Wednesday, 8 June 2022
"Ex" Date (i.e. the date on and from which Shares trade on ASX without an Entitlement)	Friday, 10 June 2022

Record Date (i.e. the time and date for determining Entitlements)	7pm (Sydney time) on Tuesday, 14 June 2022
Despatch of Offer Booklet and Entitlement and Acceptance Form to Eligible Shareholders	Wednesday, 15 June 2022
Rights Issue Opening Date	Wednesday, 15 June 2022
Rights Issue Closing Date	5pm (Sydney time) on Wednesday, 29 June 2022
Trading in New Shares on ASX on a "deferred settlement basis" begins	Thursday, 30 June 2022
Announcement of results of Rights Issue as required by paragraph 2 of Appendix 7A of the Listing Rules	Friday, 1 July 2022
Issue of New Shares to successful applicants under the Rights Issue	Friday, 1 July 2022
Trading in New Shares on ASX on a normal ("T+2") settlement basis begins	Monday, 4 July 2022

All dates (other than the date of lodgement of the Offer Document with ASX) are indicative only. The Company reserves the right, subject to the Corporations Act, the ASX Listing Rules and other applicable laws, to vary the dates of the Offer, including extending the Closing Date or accepting late acceptances, either generally or in particular cases, without notice.

On 15 June 2022, the Company will dispatch an Offer Document together with a personalised Entitlement and Acceptance Form to eligible shareholders. The Entitlement and Acceptance Form together with the appropriate application monies needs to be returned to the Company's share registry before 5.00pm (Sydney time) on the anticipated closing date of 29 June 2022.

The Offer Document includes details of the Offer and the risks associated with investing in the Company. It is recommended that you read the Offer Document carefully and, if you are interested in participating in the Offer, consult with your professional advisers.

This announcement is authorised by JAT's Managing Director, Wilton Yao.

Wilton Yao
 Managing Director
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About Jatcorp Limited

Jatcorp (ASX: JAT), at the forefront of innovative technology servicing the world's largest retail markets. With a track record of successful product development and distinguished technology, JAT is a leading producer of supplementary food products, plant-based products and dairy food products.

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